

Annual quantitative 'top 5 brokers' disclosure

Firm name: Copper Street Capital

Disclosure Period: 01/01/2020 to 31/12/2020

Disclosure type: Professional Clients

This disclosure is being made pursuant to Article 65(6) of the MIFID II Delegated Organisational Regulation, which require firms to disclose, for each class of financial instruments traded on behalf of clients during the period, the top 5 brokers that were used.

Class of Instrument		(a) Equities – Shares & Depositary Receipts (iii) Tick size liquidity band 1 and 2 (from 0 to 79 trades per day)				
Notification if <1 average trade per business day in the previous year		Yes / No				
Top five investment firms where client orders were transmitted or placed for execution ranked in terms of trading volumes (descending order)		Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
BARCLAYS_G5GSEF7VIP517OUK5573		91.3%	92.1%	N/A	N/A	0%
GOLDMAN SACHS INTERNATIONAL_W22LROWP2IHZNBB6K528		6.4%	3.2%	N/A	N/A	0%
MEDIOBANCA_PSNL19R2RXX5U3QWH44		2.3%	4.6%	N/A	N/A	0%

Class of Instrument		(b) Debt instruments				
Notification if <1 average trade per business day in the previous year		Yes / No				
Top five investment firms where client orders were transmitted or placed for execution ranked in terms of trading volumes (descending order)		Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
				N/A	N/A	0%
				N/A	N/A	0%
				N/A	N/A	0%
				N/A	N/A	0%

Class of Instrument		(c) Interest rates derivatives (i) Futures and options admitted to trading on a trading venue				
Notification if <1 average trade per business day in the previous year		Yes / No				
Top five investment firms where client orders were transmitted or placed for execution ranked in terms of trading volumes (descending order)		Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
BARCLAYS_G5GSEF7VIP517OUK5573		62.5%	48.5%	N/A	N/A	0%
GOLDMAN SACHS INTERNATIONAL_W22LROWP2IHZNBB6K528		37.5%	51.5%	N/A	N/A	0%

Class of Instrument		(d) credit derivatives				
Notification if <1 average trade per business day in the previous year		Yes / No				
Top five investment firms where client orders were transmitted or placed for execution ranked in terms of trading volumes (descending order)		Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
				N/A	N/A	0%
				N/A	N/A	0%
				N/A	N/A	0%
				N/A	N/A	0%

Class of Instrument		(g) Equity Derivatives				
Notification if <1 average trade per business day in the previous year		Yes / No				
Top five investment firms where client orders were transmitted or placed for execution ranked in terms of trading volumes (descending order)		Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
				N/A	N/A	0%
				N/A	N/A	0%
				N/A	N/A	0%

Annual quantitative 'top 5 venues' for Securities Financing Transactions

Firm name: Copper Street Capital

Disclosure Period: 01/01/2020 to 31/12/2020

Disclosure type: Securities Financing Transactions ("SFTs")

This disclosure is being made pursuant to Article 3(2) of RTS 28, which requires firms to disclose the top 5 venues for each class of financial instruments in which SFT transactions were entered into in relation to client investments.

Class of Instrument	(f) Structured finance instruments	
Notification if <1 average trade per business day in the previous year	Yes / No	
Top five execution venues ranked in terms of trading volumes (descending order)	Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class
JP Morgan, K6Q0W1PS1L1O4IQL9C32	100%	100%

Annual quantitative 'top 5 execution venues' disclosure

Firm name: Copper Street Capital

Disclosure Period: 01/01/2020 to 31/12/2020

Disclosure type: Professional Clients

This disclosure is being made pursuant to Article 3(1) of RTS 28, which require firms to disclose, for each class of financial instruments traded during the period, the top 5 venues or counterparties on/with which client orders were executed.

Class of Instrument		(b) Debt instruments				
Notification if <1 average trade per business day in the previous year		(i) Bonds				
Top five execution venues ranked in terms of trading volumes (descending order)		Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
UBS, K6Q0W1PS1L1O4IQL9C32		15.5%	15.5%	N/A	N/A	0%
JP MORGAN, K6Q0W1PS1L1O4IQL9C32		14.9%	13.1%	N/A	N/A	0%
GOLDMAN SACHS INTERNATIONAL, W22LROWP2IHZNBB6K528		14.0%	11.7%	N/A	N/A	0%
BNP PARIBAS, ROMUWSFPU8MPRO8K5P83		13.7%	13.6%	N/A	N/A	0%
AURIGA GLOBAL INVESTORS, 213800TFSEDK4Y98VZ05		11.5%	20.7%	N/A	N/A	0%

Class of Instrument		(d) credit derivatives				
Notification if <1 average trade per business day in the previous year		(ii) Other credit derivatives				
Top five execution venues ranked in terms of trading volumes (descending order)		Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
JP MORGAN, K6Q0W1PS1L1O4IQL9C32		78.3%	83.3%	N/A	N/A	0%
BARCLAYS, G5GSEF7VJP5I7OUK5573		21.7%	16.7%	N/A	N/A	0%

Class of Instrument		(e) currency derivatives				
Notification if <1 average trade per business day in the previous year		(ii) Swaps, forwards, and other currency derivatives				
Top five investment firms where client orders were transmitted or placed for execution ranked in terms of trading volumes (descending order)		Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
BARCLAYS, G5GSEF7VJP5I7OUK5573		87.9%	51.4%	N/A	N/A	0%
GOLDMAN SACHS INTERNATIONAL, W22LROWP2IHZNBB6K528		12.1%	48.6%	N/A	N/A	0%

Class of Instrument		(g) Equity Derivatives				
Notification if <1 average trade per business day in the previous year		(i) Options and Futures admitted to trading on a trading venue				
Top five execution venues ranked in terms of trading volumes (descending order)		Proportion of volume traded as a percentage of total in that class	Proportion of orders executed as percentage of total in that class	Percentage of passive orders	Percentage of aggressive orders	Percentage of directed orders
GOLDMAN SACHS INTERNATIONAL, W22LROWP2IHZNBB6K528		100%	100.0%	N/A	N/A	0%